

COURSE OUTLINE

Revision: John Nordling, April 2008

DEPARTMENT:	Academic Programs
CURRICULUM:	Associate of Arts-Business
COURSE TITLE:	Principles of Accounting III
COURSE NUMBER:	ACCT& 203
TYPE OF COURSE:	Academic Transfer
Special Requirement Met:	None
AREA(S) OF KNOWLEDGE:	None
COURSE LENGTH:	1 quarter
CREDIT HOURS:	5
LECTURE HOURS:	55
LAB HOURS:	0
CLASS SIZE:	35
PREREQUISITES:	ACCT 120 (Introduction to Accounting II) or ACCT& 202 (Principles of Accounting II)

COURSE DESCRIPTION:

Course covers analysis of accounting data as part of the managerial process of planning, decision making and control. Concentrates on relevant cost analysis and economic decision making in enterprises.

STUDENT LEARNING OUTCOMES ADDRESSED:

1. Communication-Listen effectively during lectures for correlation of new concepts to real world situations. Use oral communication skills to clearly present individual and group projects.

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STUDENT LEARNING OUTCOMES ADDRESSED: (cont.)

2. Computation-Use basic arithmetic and algebraic operations to develop managerial accounting reports, especially computation and analysis reporting.
3. Human Relations- Use social interactive skills in group problem solving settings.
4. Critical Thinking and Problem Solving- Evaluate the information provided by managerial accounting.
5. Personal Responsibility and Problem Solving- Be responsible for academic and business deadlines.

GENERAL COURSE OBJECTIVES:

At the end of the course the student should be able to:

1. Distinguish between financial and managerial accounting by learning the terms, concepts, classifications, and related information used by managers in a manufacturing setting as contrasted with the student's background in these areas from prerequisite financial accounting courses.
2. Recognize traditional and developing costing system designs for basic manufacturing processes by studying both classic cost behavior patterns and emerging issues related to inventory management automation and quality control.
3. Prepare basic, but comprehensive manufacturing budgets as derived from sales forecasts including production, materials, overhead, cash, income, and position statements.
4. Compute material, labor and overhead variances from standard costs for inclusion in managerial accounting reports.
5. Prepare analyses for decision making related to retaining or dropping products, make versus buy, sell or process further, acceptance of special orders, and utilization of scarce resources.
6. Prepare basic net present value analyses of competing investment projects for capital budgeting decisions.

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TOPICAL OUTLINE:	APPROX. HOURS
I. Managerial accounting terminology, concepts, and basic cost classifications	7
II. Cost behavior and related systems	20
III. Planning, budgeting, and control of costs	20
IV. Operating and capital budgeting decisions	8
Total	55

SLO #	Included in Course Objective Number	SSCC Student Learning Outcomes
SLO 1.1	1, 2	Communication - Read and listen actively
SLO 1.2		Communication - Speak and write effectively
SLO 2.1	3, 4, 5, 6	Computation - Use mathematical operations
SLO 2.2	3, 4, 5, 6	Computation - Apply quantitative skills
SLO 2.3		Computation - Identify, interpret, and utilize higher level mathematical and cognitive skills
SLO 3.1	3, 4, 5, 6	Human Relations - Use social interactive skills to work in groups effectively
SLO 3.2		Human Relations - Recognize the diversity of cultural influences and values
SLO 4.1	5, 6	Critical Thinking and Problem Solving -
SLO 5.1		Technology - Select and use appropriate technological tools
SLO 6.1	1, 2, 3, 4, 5, 6	Personal Responsibility - Be motivated and able to continue learning and adapt to change
SLO 6.2		Personal Responsibility - Value one's own skills, abilities, ideas and art
SLO 6.3		Personal Responsibility - Take pride in one's work
SLO 6.4		Personal Responsibility - Manage personal health and safety
SLO 6.5		Personal Responsibility - Be aware of civic and environmental issues
SLO 7.1		Information Literacy - Access and evaluate information
SLO 7.2		Information Literacy - Use information to achieve personal, academic, and career goals, as well as to participate in a democratic society

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