

# **Making a Gift of Securities** *to the* **South Seattle Community College Foundation**

The United States Congress provides major tax benefits to encourage gifts to charitable organizations such as the South Seattle Community College Foundation. These tax benefits can significantly reduce the cost of your generous gift.

Many people choose to give stocks and bonds to South Seattle Community College Foundation. Stocks listed on one of the major exchanges or actively traded over the counter can be transferred to South Seattle Community College Foundation quickly and easily. There are definite tax advantages to donating stocks and bonds that have appreciated in value since the time they were acquired.

In most cases, the full fair market value of the stocks and bonds given to South Seattle Community College Foundation will be allowable as a deduction. For example, if you give stock that is worth \$3,000, you can deduct this amount on your income tax return even though you may have bought the stock for substantially less.

There is a further tax benefit that allows you to make a more generous gift. By giving stock that you have held for at least 12 months, you can avoid paying the long-term capital gains tax that would otherwise be due if you first sold the stock and then subsequently made a gift of cash.

To make a gift, instruct your broker to transfer your stock to South Seattle Community College Foundation's account at Salomon Smith Barney:

Salomon Smith Barney  
DTC #: 0418, Account #: 519-33281-18-462  
John Jacobs, Account Representative  
999 Third Avenue, Ste. 4500  
Seattle, WA 98104  
Voice (206) 344-3589

Please make sure that our broker receives the name of the donor of the stock. If you have any questions or difficulties, contact:

**Richard Penny, Ph.D., CFRE**  
Executive Director, South Seattle Community College Foundation  
206/764-5810 (voice) ; 206/764-5393 (fax); [rpenny@sccd.ctc.edu](mailto:rpenny@sccd.ctc.edu)

South Seattle Community College Foundation is a nonprofit charity organized under Section 501(c)(3) of the federal tax code; our E.I.N. number is 91-1122981.

*Thank you for making a gift of securities to the South Seattle Community College Foundation.*