ECON&201 - Micro Economics

Document Type: Master Course Outline  Proposal Type: Revision  Requester(s): Larry Angel  
College: South  
Origination Approved: 11/06/2013 - 4:33 PM

BASIC INFORMATION
Requester(s): Larry Angel  
College: South Seattle Community College  
Division/Dept: Academic Programs  
Dean: Gayla Shoemake  
Peer Reviewer(s): Thomas H Cook

COURSE INFORMATION

Proposed Course Number:  
Prefix: ECON&  Number: 201  
☐ Request a new Prefix  ☑ This will be a common course

Full Title: Micro Economics  
Abbreviated Title: Micro Economics

Catalog Course Description: Covers resource allocation and income distribution with emphasis on price determination, production costs and market structures. Application of economic reasoning to public issues and business. Fulfills QSR requirement for A.A. degree. Prereq: MATH 098. Recommended: ENGL& 101.

Course Length: 11 Weeks  
☐ Request an Exception

Course Prerequisite(s):  
Math 098 or equivalent

Topical Outline:
1. Ten Principles of Economics  
2. Why Economists Disagree  
3. Comparative and Absolute Advantage  
4. Supply and Demand  
5. Elasticity  
6. Price Ceiling and Price Floors  
7. How Taxes Distort Equilibrium  
8. Consumer Surplus and Producer Surplus  
9. Deadweight Loss  
10. Externalities  
11. Public Goods

Page 1 of 3
12. Design of Tax System  
13. Costs of Production  
14. Firms in Competitive Markets  
15. Monopoly  
16. Oligopoly  
17. Game Theory  
18. Factors of Production  
19. Earnings and Discrimination  
20. Income Inequality and Poverty  
21. Theory of Consumer Choice

COURSE CODING

<table>
<thead>
<tr>
<th>Funding Source:</th>
<th>1..................State</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institutional Intent:</td>
<td>11............Academic Transfer</td>
</tr>
</tbody>
</table>

Select the Distribution Area of the AA Degree that this course will satisfy, if applicable:

- **Distribution Areas**

- Individuals, Cultures and Societies

**Will this course transfer to a 4-year university?** Yes

Please Describe:
This course transfers.

**Is this course designed for Limited English Proficiency?** No

**Is this course designed for Academic Disadvantaged?** No

**Does this course have a Workplace Training component?** No

**CIP Code:** 45.0601

**Credits:**
**Will this course be offered as Variable Credit?** No

**List Course Contact Hours**

- Lecture (11 Contact Hours : 1 Credit) 55
- Lab (22 Contact Hours : 1 Credit) 0
- Clinical Work (33 Contact Hours : 1 Credit) 0
- Other (55 Contact Hours : 1 Credit) 0

**Total Contact Hours** 55
**Total Credits** 5
This is to certify that the above criteria have all been met and all statements are accurate to the best of my knowledge.

Faculty involved in originating this program:

Larry Angel

<table>
<thead>
<tr>
<th>Print Name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Larry Angel</td>
<td>1/1/0001</td>
<td></td>
</tr>
</tbody>
</table>

Dean:

Gayla Shoemake

<table>
<thead>
<tr>
<th>Print Name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gayla Shoemake</td>
<td>10/14/2013</td>
<td></td>
</tr>
</tbody>
</table>

Results of SSCC Curriculum Coordinating Council Findings

Participating Faculty Response and Remarks

X Recommended for approval

☐ Not recommended for approval

Chairman, Curriculum Coordinating Council:

Diane Schmidt

<table>
<thead>
<tr>
<th>Print Name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diane Schmidt</td>
<td>11/5/2013</td>
<td></td>
</tr>
</tbody>
</table>

Vice President for Instruction:

Donna Miller-Parker

<table>
<thead>
<tr>
<th>Print Name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donna Miller-Parker</td>
<td>11/6/2013</td>
<td></td>
</tr>
</tbody>
</table>
BASIC INFORMATION

Requester(s): Larry Angel
College: South Seattle Community College
Division/Dept: Academic Programs
Dean: Gayla Shoemake
Peer Reviewer(s): Thomas H Cook

COLLEGE SUPPLEMENTAL

Proposed Quarter of Implementation: □ Request Provisional Exception

Class Capacity: 35

Modes of Delivery: (Check all that apply)
☒ Fully On Campus
☒ Fully Online
☒ Hybrid
☐ Other

Select the Special Designation(s) this course will satisfy, if applicable:
(No Special Designations Selected)

Class Schedule Description:
Covers resource allocation and income distribution with emphasis on price determination, production costs and market structures. Application or economic reasoning to public issues and business. Fulfills QSR requirement for AA degree. Prereq: MAT 098. Section 70 online fee, section 77 hybrid fee, please read http://sites.southseattle.edu/online/welcome-letter

Student Learning Outcomes:

Communication
Read and listen actively to learn and communicate

Speak and write effectively for academic, and career purposes

Computation
Use arithmetic and other basic mathematical operations as required by program of study
Apply quantitative skills for academic, and career purposes

**Human Relations**
Use social interactive skills to work in groups effectively

**Critical Thinking and Problem-Solving**
Think critically in evaluating information, solving problems, and making decisions

**Technology**
Select and use appropriate technological tools for academic, and career tasks

**Personal Responsibility**
Uphold the highest standard of academic honesty and integrity
Respect the rights of others in the classroom, online and in all other school activities
Attend class regularly, complete assignments on time and effectively participate in classroom and online discussions, group work and other class-related projects and activities

**Information Literacy**
Independently access, evaluate and select information from a variety of appropriate sources
Use information effectively and ethically for a specific purpose

---

### Program Outcomes:

<table>
<thead>
<tr>
<th>SLO #</th>
<th>Included in Course Objective Number</th>
<th>SSCC Student Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>SLO 1.1</td>
<td>Communication - Read and listen actively to learn and communicate.</td>
<td></td>
</tr>
<tr>
<td>SLO 1.2</td>
<td>Communication - Speak and write effectively for academic and career purposes.</td>
<td></td>
</tr>
<tr>
<td>SLO 2.1</td>
<td>3</td>
<td>Computation - Use arithmetic and other basic mathematical operations as required by program of study.</td>
</tr>
<tr>
<td>SLO 2.2</td>
<td>1, 4, 5, 6, 7</td>
<td>Computation - Apply quantitative skills for academic and career purposes.</td>
</tr>
<tr>
<td>SLO 3.1</td>
<td>Human Relations - Use social skills to work in groups effectively.</td>
<td></td>
</tr>
<tr>
<td>SLO 3.2</td>
<td>Human Relations – Have knowledge of the diverse cultures represented in our multicultural society.</td>
<td></td>
</tr>
<tr>
<td>SLO 4.1</td>
<td>2</td>
<td>Critical Thinking—Think critically in evaluating information, solving problems, and making decisions.</td>
</tr>
<tr>
<td>SLO 5.1</td>
<td>Technology - Select and use appropriate technological tools for academic and career tasks.</td>
<td></td>
</tr>
<tr>
<td>SLO 6.1</td>
<td>Personal Responsibility – Uphold the highest standards of academic honesty and integrity.</td>
<td></td>
</tr>
<tr>
<td>SLO 6.2</td>
<td>Personal Responsibility – Respect the rights of others in the classroom, online, and in all other school activities.</td>
<td></td>
</tr>
<tr>
<td>SLO 6.3</td>
<td>Personal Responsibility – Attend class regularly, complete assignments on time, and effectively participate in classroom and online discussions, group work, and other class-related projects and activities.</td>
<td></td>
</tr>
<tr>
<td>SLO 6.4</td>
<td>Personal Responsibility – Abide by appropriate safety rules in laboratories, shops, and classrooms.</td>
<td></td>
</tr>
<tr>
<td>SLO 7.1</td>
<td>Information Literacy—Independently access, evaluate, and select information from a variety of appropriate sources.</td>
<td></td>
</tr>
<tr>
<td>SLO 7.2</td>
<td>Information Literacy – Have knowledge about legal and ethical issues related to the use of information</td>
<td></td>
</tr>
<tr>
<td>SLO 7.3</td>
<td>Information Literacy - Use information effectively and ethically for a specific purpose.</td>
<td></td>
</tr>
</tbody>
</table>

**Course Outcomes / Objectives:**

1. Master resource allocation and income distribution with emphasis on price determination, production costs, and market structures.
2. Understand the application of economic reasoning to public issues and business.
3. Become familiar with elasticity, specifically its impact on the price of the good and the quantity sold.
4. Understand how taxes distort the equilibrium between firms and consumers.
5. Explain the differences between marginal costs, average total costs, average variable costs, and average fixed costs.
6. Understand the differences between monopolies and competitive firms specifically focusing on the issue of price and marginal revenue.
7. Be able to find Nash equilibrium and construct decision boxes.

**Explain the student demand for the course and potential enrollment:**

This course has been a popular course for students who select face-to-face and online modes. Generally, students have done well in the face-to-face course, which is predominately delivered as a Web-enhanced course. The hybrid mode would allow students with more constricting schedules to participate in this ECON&201 course and benefit from the technology enhanced instruction present in the other modes.

**Explain why this course is being revised:**

The hybrid mode would allow students with more constricting schedules to participate in this ECON&201 course.

**What challenges, if any, do you foresee in offering this course:**

In this hybrid mode, there will be activities outside the classroom and within CANVAS (collaborative and cooperative assignments). As with any online activity, it is important that these activities be meaningful for students. Many, if not all, of these activities have already been tested in my online classes.
This is to certify that the above criteria have all been met and all statements are accurate to the best of my knowledge.

Faculty involved in originating this program:

<table>
<thead>
<tr>
<th>Name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Larry Angel</td>
<td>Larry Angel</td>
<td>1/1/0001</td>
</tr>
</tbody>
</table>

Dean:

<table>
<thead>
<tr>
<th>Name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gayla Shoemake</td>
<td>Gayla Shoemake</td>
<td>10/14/2013</td>
</tr>
</tbody>
</table>

Results of SSCC Curriculum Coordinating Council Findings

Participating Faculty Response and Remarks

- [ ] Recommended for approval
- [x] Not recommended for approval

Chairman, Curriculum Coordinating Council:

<table>
<thead>
<tr>
<th>Name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diane Schmidt</td>
<td>Diane Schmidt</td>
<td>11/5/2013</td>
</tr>
</tbody>
</table>

Vice President for Instruction:

<table>
<thead>
<tr>
<th>Name</th>
<th>Signature</th>
<th>Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donna Miller-Parker</td>
<td>Donna Miller-Parker</td>
<td>11/6/2013</td>
</tr>
</tbody>
</table>