

South Seattle Community College

How to Make a Bequest

By including the South Seattle Community College Foundation in your retirement or estate plans, you can create a legacy in the form of quality education. Some opportunities may provide significant tax advantages or offer ways to enjoy lifetime income while still providing for your charitable interests. Examples include:

- A bequest through your will or living trust
- A beneficiary designation on your life insurance or retirement fund
- A charitable remainder trust or gift annuity

Provided below is language you may use in your will or trust agreement to leave a charitable bequest to benefit students and programs at South Seattle Community College:

Unrestricted General Bequests:

I give to the South Seattle Community College Foundation, a Washington nonprofit corporation, located in Seattle, Washington, the sum of _____ dollars to be used for its general purposes.

Unrestricted Specific Bequest:

I give to the South Seattle Community College Foundation, a Washington nonprofit corporation, located in Seattle, Washington, [insert here a description of the real or personal property to be given] to be used for its general purposes.

Unrestricted Residuary Bequest:

I give [my residuary estate] to the South Seattle Community College Foundation, a Washington nonprofit corporation, located in Seattle, Washington, to be used for its general purposes.

***Note:** The residuary bequest form can easily be adapted to a percentage allocation to benefit multiple charitable and/or non-charitable beneficiaries.*

Contingent Gift of Residuary Estate:

I give my residuary estate to [insert name of person] if he/she survives me. If [insert name or person] does not survive me, I give my residuary estate to the South Seattle Community College Foundation, a Washington nonprofit corporation, located in Seattle, Washington, to be used for its general purposes.

Endowment Bequest:

An endowment gift is permanently invested, and only the earnings are spent each year.

I give to the Trustees of the South Seattle Community College Foundation, a Washington nonprofit corporation, located in Seattle, Washington, (____ dollars) or (____ percent of the residue of my estate) to establish the (name of endowment) to be used for the following purposes: (state specific purpose). If, in the future, it is the opinion of the Board of Directors of the South Seattle Community College Foundation that all or part of the income of this fund cannot be usefully applied to such purpose, the Foundation may use the same for any purpose that will most nearly accomplish my wishes."

Restricted Bequest

I give to the South Seattle Community College Foundation, a Washington nonprofit corporation, located in Seattle, Washington, [insert here the amount in dollars, the percentage of the residue, or a description of the securities, real estate, or other property to be given] to be used for [e.g. an educational program, the library, or technology resources.]

Note: To designate a bequest for a particular program, you must stipulate that intent in the terms of your Will or Living Trust. Otherwise, your bequest will benefit the College as a whole. Donors who wish to restrict their gifts are encouraged to contact the Development Office for assistance.

Memorial Bequest:

A bequest may be used to memorialize a spouse, relative, classmate, or friend by including language that it is given "in memory of [insert name of person]."

You can also create a permanent memorial to a loved one by naming an endowment fund in memory of the person(s), e.g. The [insert name of person] Memorial Scholarship Fund. (See previous endowment bequest language sample.)

* Please contact your attorney for advice about making a charitable bequest. A charitable gift planning officer is available to help you and your advisors develop ways that charitable gift opportunities, annuities and trusts could form part of your retirement or estate plan.